15 March 1999
Annex 2

Statement By The Chairman Of The Open Skies Consultative Commission

I. The attached Annex to Decision Number One to the Treaty on Open Skies of 10 December 1992, replaces the currency unit denomination "ECUs" by "euro" in Section V, paragraph 2, subparagraphs (A) and (B).

According to Council Regulation (EC) No. 1103/97 of 17 June 1997, on certain provisions relating to the introduction of the euro[1] and Council Regulation (EC) No. 2866/98 of 31 December 1998, on the conversion rates between the euro and the currencies of the Member States adopting the euro[2], the European currency unit (ECU) ceased to be defined as a basket of component currencies on 1 January 1999. Pursuant to Article 2, paragraph 1, of Council Regulation (EC) No. 1103/97, every reference in a legal instrument to the ECU shall be replaced by a reference to the euro at **a rate of one euro to one ECU**. As this provision is binding upon the Member States of the European Communities only, the Open Skies Consultative Commission should decide expressly to substitute, in Section V, paragraph 2, subparagraphs (A) and (B), of Decision Number One to the Treaty on Open Skies, the currency unit denomination: "euro" for the currency unit denomination "ECU". The replacement reference rate being 1 euro to 1 ECU, there is no need to amend the numerical amount of 75.

Decision Number One to the Treaty on Open Skies of 10 December 1992, with the suggested annex, if so taken, will be circulated to all States and published in the journal of the OSCC Plenary of 15 March 1999.

II. Further, it is understood that the prices in the price list referred to in Section V, paragraph 6 of Decision Number One to the Treaty on Open Skies of 10 December 1992, will additionally be denominated in "euro" as from the next issue.

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1 Official Journal of the European Communities 1997 L 162, page 1

2 Official Journal of the European Communities 1998 L 359, page 1